

Shubham Stock Broking Services Private Limited

Balance Sheet as on March 31st, 2024

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year Amount
			Amount	Total	
A	<u>EQUITY AND LIABILITIES</u>				
(1)	Share Holders' Funds				
	(a) Share Capital	I		260000	200000
	(b) Reserves & Surplus	II		428509	182592
(2)	<u>Non-Current Liabilities</u>				
	(a) Long term borrowings	III	NIL		NIL
	(b) Deferred tax liabilities (Net)		NIL		NIL
	(c) Other long term liabilities		NIL		NIL
	(d) Long term provisions		NIL		NIL
				NIL	
(3)	<u>Current Liabilities</u>				
	(a) Short term borrowings	IV	NIL		NIL
	(b) Trade payables		156279		21393
	(c) Other current liabilities	V	1069340		639644
	(d) Short term provisions	VI	60000		818
				1285618	
	TOTAL (1+2+3)			1974128	1044447
B	<u>ASSETS</u>				
(1)	<u>Non-Current Assets</u>				
	(a) Property, Plant & Equipment	XX	71479		73506
	(b) Intangible Assets	XII	884		570
	(d) Other Non-current Assets	VII	5000		5000
				77363	
(2)	<u>Current Assets</u>				
	(a) Current Investments	VIII	93108		166
	(b) Inventories		0		591
	(c) Trade receivables	IX	11938		9707
	(d) Cash and cash equivalents	X	58084		79550
	(e) Short-term loans and advances	XI	1721327		865420
	(f) Other current assets	XII	12307		9935
				1896764	
	TOTAL (1+2)			1974128	1044447

Notes on financial statements and significant accounting policies

I to XXI

For Shubham Stock Broking Services Private Limited

Auditors Reports

As per our separate report of even date Annexed

Anil Aggarwal

(Anil Aggarwal)
Director

Rajni Sharma

(Rajni Sharma)
Director

For S R Pardeep & Associates
Chartered Accountants

(Signature)

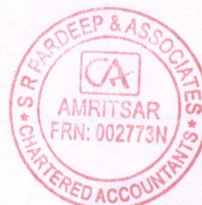
(Pardeep Kapoor)
Partner

Membership No. 17675

UDIN: 24017675BKENBY3405

Amritsar

26th Aug, 2024



Shubham Stock Broking Services Private Limited
Profit & Loss Statement for the year ending 31.03.2024

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year
			Amount	Total	
I	Revenue from Operations				62764
	Brokerage & Commission		90456		2127
	Income from DP Operations		2737		14346
	Other Operating Incomes	XVI	20344		-20891
	Profit on Self Trading	XV	169493	283030	
II	Other Income	XIII		62973	23654
III	Capital Gain on Sale of Shares	XIV		54419	
	Total Revenue			400422	82001
IV	Expenses				
	Employee benefit expenses	XVII		56710	34871
	Finance Cost	XVIII		15775	3159
	Depreciation	XX		7149	8879
	Other expenses	XIX		74765	32314
	Total Expenses			154399	79222
V	Profit before exceptional and extraordinary items and tax (III - IV)			246023	2779
VI	Exceptional Items			0	0
VII	Profit before extra ordinary items and tax (V - VI)			246023	2779
VIII	Extra ordinary items			0	0
IX	Profit before tax (VII-VIII)			246023	2779
X	Tax expense				
	For Current Year			60000	818
	For Earlier Years			106	238
XI	Profit/Loss for the period from continuing operations			185917	1723



Shubham Stock Broking Services Private Limited
Profit & Loss Statement for the year ending 31.03.2024

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year
			Amount	Total	
XII	Profit/Loss for discontinuing operations			0	0
XIII	Tax expense of discontinuing operations			0	0
XIV	Profit/Loss from discontinuing operations after tax			0	0
XV	Profit/Loss for the period			185917	1723
	Add:				
	Balance b/f from last year			42592	40869
	Less:				
	Depreciation adjustment for earlier years			0	0
	Proposed dividend			0	0
	Transfer to reserves			0	0
	Balance carried to balance sheet			228509	42592
XVI	Earnings per equity shares				
	Basic (Rs)			8.85	0.12
	Diluted (Rs)			8.85	0.12

Notes on financial statements and significant accounting policies I to XXI
Auditors Reports

For Shubham Stock Broking Services Private Limited

Anil Aggarwal

(Anil Aggarwal)
Director

Rajni Sharma

(Rajni Sharma)
Director

Amritsar
26th Aug, 2024

Auditors Reports

As per our separate report of even date Annexed

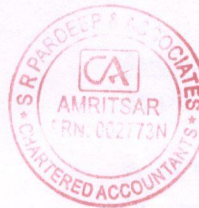
For S R Pardeep & Associates
Chartered Accountants

Pardeep Kapoor

(Pardeep Kapoor)

Partner

Membership No. 17675



UDIN: 24017675BKENBY3405

Promoters Holding:

Name	No of shares	%age	No of shares	%age
AAKSHI GUPTA	401500	15.44%	276500	13.83%
ONAM AGGARWAL	100000	3.85%	10000	0.50%
ANIL AGGARWAL	288750	11.11%	288750	14.44%
AGRIM AGGARWAL	85000	3.27%	0	0.00%
RAJNI SHARMA	369250	14.20%	369250	18.46%
NEERAJ SHARMA	396500	15.25%	206500	9.83%
MANIK SHARMA	110000	4.23%	0	0.00%
Total	1751000	67.35%	1151000	57.55%

- 12 During the period ending 31.03.2024, the company has raised capital by the way of issue of 600000 equity shares of Rs. 10/- each for cash at a premium of Rs. 10/- per share. The nominal value of capital raised amounts to Rs. 6000000/- and the value of share premium on additional shares is Rs. 6000000/-
- 13 In the current year the company has changed the method of accounting in respect of purchase and sale of shares on "delivery basis" by treating the same as "investment". Accordingly, the profit/loss on sale of such investment has been accounted for as capital gain / loss in the books of account. Earlier the purchase and sale of such shares was treated as trading transaction and the profit / loss on the purchase and sale of the same was accounted for as business income / loss. Due to this change in the method of accounting the profit before tax is reduced by Rs. 265896 with consequential effect on tax liability of the company.

B Significant Accounting Policies

- 1 The accounts have been drawn on historical cost basis and are in accordance with the applicable Accounting Standards except where otherwise stated.
- 2 Depreciation on fixed assets has been provided on WDV method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Depreciation is provided based on useful life of the assets as prescribed in the said schedule. Accordingly, unamortised carrying value is being depreciated over the remaining useful lives.
- 3 In respect of squared off transactions of self trading i.e. transactions not resulting into delivery, the amount of difference is taken as turnover.

Auditors Repots

For Shubham Stock Broking Services Private Limited

Anil Aggarwal

(Anil Aggarwal)
Director

Rajni Sharma

(Rajni Sharma)
Director

Amritsar
26th Aug, 2024

Auditors Reports

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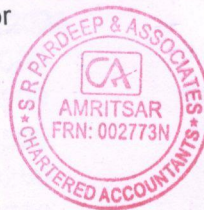
For S R Pardeep & Associates
Chartered Accountants

Pardeep Kapoor

(Pardeep Kapoor)
Partner

Membership No. 17675

UDIN: 24017675BKENB43405



Shubham Stock Broking Services Private Limited

Note no. XXI

Notes to accounts and significant accounting policies

(A) Notes to Accounts

- 1 Capital Contracts pending execution NIL
- 2 Contingent Liabilities not provided for NIL
- 3 There was neither any import nor any export during the year.
- 4 There was neither any earning nor any expenditure in foreign exchange.
- 5 Previous year's figures have been regrouped/reclassified wherever necessary.
- 6 The margin with NSEIL/NSCCL are in the nature of pre-paid minimum margin for Capital Market and Future & Options segments of NSE against which exposures are given by them for day to day transactions of the company and have therefore been classified as current assets.
- 7 The value of shares in hand as on 31/03/2024 have been shown in the balance sheet at cost price as the company has shown it as current investments and the capital gain thereon being taxable under the head capital gain. There was no closing stock as at the end of the previous financial year.
- 8 The details of related party transactions for the period 01/04/2023 to 31/03/2024 are as under:

Party	Nature	Relation	Amount (Rs.)
Mr. Anil Aggarwal	Salary Paid	Director	425000
Mrs. Rajni Sharma	Salary Paid	Director	1104000
Mrs. Aakshi Gupta	Salary Paid	Director	675000
Mrs. Onam Aggarwal	Brokerage Received	Relative	325218
Mrs. Manik Sharma	Brokerage Received	Relative	195
Mr. Agrim Aggarwal	Brokerage Received	Relative	18303

- 9 There is no immovable property which has not been registered in the name of the company. The company has not re-valued its property, plant and equipment in past.
- 10 There is no loan or advance to promoters, directors, KMPs and related parties as on 31.03.2024.

11 **List of shareholders holding more than 5% of share capital:**

Name	No of shares 31.03.2024	%age	No of shares 31.03.2023	%age
SANJAY KHETARPAL	500000	19.23%	500000	25.00%
AAKSHI GUPTA	401500	15.44%	276500	13.83%
NEERAJ SHARMA	396500	15.25%	206500	9.83%
RAJNI SHARMA	369250	14.20%	369250	18.46%
ANIL AGGARWAL	288750	11.11%	288750	14.44%



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2024 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount	Previous Year Amount
I	<u>Share Capital</u>		
	<u>Authorised</u> 2750000 (Prev. year 2150000) Equity Shares of Rs. 10 each	275000	215000
	<u>Issued, subscribed & paid up Capital</u> 2600000 (Prev. Year 2000000) Equity Shares of Rs. 10 each fully paid up	260000	200000
	Total as per Balance Sheet	260000	200000
	Details of shareholders having 5% or more share capital are given in point no. 11 of Note XX		
II	<u>Reserves & Surplus</u>		
	a) <u>General Reserve</u>		
	Balance brought forward	50000	50000
	Additions during the year	0	0
	b) Share Premium Account	50000	50000
	c) Profit & Loss Statement Balance	150000	90000
	Total as per Balance Sheet	228509	42592
		428509	182592
III	<u>Long term borrowing</u>		
		NIL	NIL
IV	<u>Short Term Borrowings</u>		
	Advances from directors & relatives	NIL	NIL
	Total as per Balance Sheet	NIL	NIL
V	<u>Other Current Liabilities</u>		
	Expenses payable	8156	5158
	Advances from customers	1060103	632455
	Creditors for expenses and others	1080	2030
	Total as per Balance Sheet	1069340	639644
VI	<u>Short Term Provisions</u>		
	a) <u>Provision for taxation</u>		
	Balance brought forward	818	4400
	Additions during the year	60000	818
	Less: Adjustment during the year	818	4400
	Total as per Balance Sheet	60000	818
VII	<u>Other Non-current Assets</u>		
	Security Deposit with CDSL	5000	5000
	Total as per Balance Sheet	5000	5000



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2024 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount	Previous Year Amount
VIII	<u>Current Investments</u>		
	Short-term investment in Mutual Funds	176	166
	Investment in shares at cost	92933	
	Total as per Balance Sheet	93108	166
IX	<u>Trade Receivables</u>		
	(a) (Unsecured considered good)		
	Debtors Outstanding for more than 6 months	4844	4433
	Other Debtors	7094	5273
	(b) Doubtful	0	0
	Total as per Balance Sheet	11938	9707
X	<u>Cash and cash equivalents</u>		
	(a) Balances in current account with scheduled banks	30382	32754
	(b) Cash in hand	2649	14725
	(c) FDRs with banks (Due within 1 year NIL, previous year Rs. 32 lakh)	25000	32000
	(d) Stamp Papers in Hand	53	71
	Total as per Balance Sheet	58084	79550
XI	<u>Short term loans & advances</u>		
	<i>(Unsecured considered good)</i>		
	Margin with NSEIL / NSCCL	125000	125000
	NSE Early Pay-in of Funds	0	12643
	Margin Deposit with NSE (MD A/c)	126670	0
	Margin with Globe Capital Market Ltd	1396449	675802
	Advance Tax including TDS	60986	5307
	Other Short Term Advances	12222	46667
	Total as per Balance Sheet	1721327	865420
XII	<u>Other current assets</u>		
	Interest Receivable	11295	6598
	Other receivables	1013	3337
	Total as per Balance Sheet	12307	9935
XII	<u>Preliminary Expenses</u>		
	Balance b/f	570	0
	Additions during the year	570	713
	Less: Written Off	256	143
	Total as per Balance Sheet	884.14	570
XIII	<u>Other Income</u>		
	Misc Income	3	4
	Balances Written-Off	96	0
	Profit on Sale of Fixed Assets	38	0
	Dividend Received Account	838	220
	Interest Received from Income Tax Department	211	0
	Interest Received	61789	23430
	Total as per Profit & Loss Statement	62973	23654



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2024 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount	Previous Year Amount
XIV	Capital Gain		
	Sale of shares (A)	875907	
	Less: Cost of Shares Sold		
	Total Purchases	914420	
	Less: Cost of shares in hand as on 31/03/2024	92933	
	Net Cost (B)	821487	
	Capital Gain (A-B)	54419	0
XV	Profit on Self Trading a/c		
	Opening Stock Delivery	0	11149
	Purchases/Future Debits	326750	185708
	Sales/Future Credits	486349	175376
	Closing Stock (Options in hand)	9895	591
	Profit on Self Trading	169493	-20891
XVI	Other Operating Incomes		
	NSE/NSCCL/Clearing & SEBI Charges Recovered	19750	13025
	Delay Payment Charges	594	1321
			0
	Total as per Profit & Loss Statement	20344	14346
XVII	Employee Benefit Expenses		
	Salaries to Staff	34670	20371
	Directors' Salaries	22040	14500
	Total as per Profit & Loss Statement	56710	34871
XVIII	Finance Cost		
	Interest Charges	15749	2972
	Interest Paid to Income Tax Department	27	178
	Bank Charges	0	9
	Total as per Profit & Loss Statement	15775	3159
XIX	Other Expenses		
	Audit Charges	250	300
	Advertisement & Publicity	649	0
	Car Expenses	658	688
	Computer Expenses	1228	682
	Conference Expense	432	0
	Rebate, Discounts & Commission	23	561
	Demat/CDSL Charges	1660	1699
	Diwali Exp	145	129
	Electricity & Water Expenses	1905	1952



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2024 & Profit & Loss Statement for the year ending on that date
(Rs. in hundred)

Note No.	Particulars	Current Year Amount	Previous Year Amount
	Generator Expenses	322	422
	GST Input Expenses	0	2
	Insurance Charges	41	54
	Legal Charges	181	25
	Medical & Sanitation Exp	71	100
	Misc. Expenses	313	189
	Newspapers & Periodicals	61	52
	NSE/NSCCL/Clearing & SEBI Charges	26185	12177
	NISM Fees	67	141
	Postage & Telegram Exp	103	142
	Professional Charges	24245	1135
	Refreshment Expenses	418	464
	Repair & Maintenance	1743	2434
	Property Tax	94	90
	Scooter Expenses	259	260
	Software Exp.	4400	4084
	Stationery & Printing Exp	222	375
	Stamp Duty	143	0
	STT Paid on self trading of shares (Non-Delv)	4463	537
	STT Paid on self trading of shares (CM-Delivery)	1785	0
	Subscriptions	220	215
	Telephone Expenses	463	750
	Travelling Expenses	97	153
	Lease Line Charges	1664	1688
	Preliminary expenses written off	256	143
	Balances written off	0	672
	Total as per Profit & Loss Statement	74765	32314



Shubham Stock Broking Services Private Limited

Property, Plant and Equipment forming part of the Balance Sheet as at 31.03.2024

Note- XX

Particulars	Gross Block										(Rs. in hundred)	
	As on 1.4.2023	Addition for the year	Sales during the year	As on		Depreciation			Upto 31.03.2024	Dep., adjust for earlier years	Net Block	
				31.03.2024	Upto 31.03.2023	For the year	On sales Upto date	As on 31.3.2023			As on 31.03.2024	
Land	26508	0	0	26508	0	0	0	0	0	0	26508	26508
Building	36903	0	0	36903	8374	1389	0	9763	0	0	28529	27140
Furniture & Fixtures	8124	0	0	8124	5692	626	0	6318	0	0	2432	1805
Office Equipment	2433	297	0	2730	1197	269	0	1466	0	0	1236	1264
Air Conditioners	3910	0	0	3910	2178	308	0	2486	0	0	1732	1424
Electric Installation	3133	0	0	3133	1789	243	0	2032	0	0	1344	1101
Car	16932	0	557	16375	10711	1507	444	11773	0	0	6221	4601
Scooter	345	0	0	345	274	18	0	292	0	0	71	53
Generator	3471	0	0	3471	2313	209	0	2523	0	0	1158	949
Computers	16827	3291	0	20118	13308	2438	0	15746	0	0	3519	4372
Mobile Phones	904.21	1646	0	2550	290	140	0	431	0	0	614	2120
Router	1500.69	0	0	1501	1358	0	0	1359	0	0	143	142
Total	120991	5234	557	125668	47485	7149	444	54189	0	0	73506	71479
Previous year	114577	6414	0	120991	38606	8878.670	0	47485	0	0	75971	73506



Note no. XXI

Notes to accounts and significant accounting policies

1 Trade Payables Ageing Schedule:

Outstanding for following periods from due date of payment as at 31st March, 2024

	< 1 Years	1-2 Years	2-3 Years	>3 Years	Total
Micro, Small and Medium Enterprises (MSME)	Nil	Nil	Nil	Nil	Nil
Other than Micro, Small and Medium Enterprises	156,278.91	Nil	Nil	Nil	156,278.91
Total	156,278.91	Nil	Nil	Nil	156,278.91

Outstanding for following periods from due date of payment as at 31st March, 2023

	< 1 Years	1-2 Years	2-3 Years	>3 Years	Total
Micro, Small and Medium Enterprises (MSME)	Nil	Nil	Nil	Nil	-
Other than Micro, Small and Medium Enterprises	21,392.70	Nil	Nil	Nil	21,392.70
Total	21,392.70	-	-	-	21,392.70

2 Trade Receivables Ageing Schedule:

a As on 31 March 2024

Particulars	Outstanding for following periods from Due Date of Payment				
	< 6 Months	6 Months > 1 Year	1-2 Years	2-3 Years	> 3 Years
(i) Undisputed Trade Receivables – Considered Good	7,093.79	468.98	4,374.89	NIL	NIL
(ii) Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable – Considered Good	-	-	-	-	-
(iv) Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-
Total	7,093.79	468.98	4,374.89	NIL	NIL

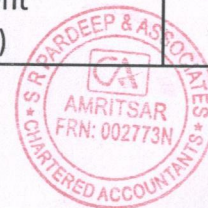
b As on 31 March 2023

Particulars	Outstanding for following periods from Due Date of Payment				
	< 6 Months	6 Months > 1 Year	1-2 Years	2-3 Years	> 3 Years
(i) Undisputed Trade Receivables – Considered Good	5,273.19	362.02	4,071.43	NIL	-
(ii) Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable – Considered Good	-	-	-	-	-
(iv) Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-
Total	5,273.19	362.02	4,071.43	NIL	NIL



RATIOS

Ratio	Numerator	Denominator	31-Mar-24	31-Mar-23	% change
Current ratio	Current Assets	Current Liabilities	1.48	1.46	1.14%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	-	-	NA
Debt Service Coverage ratio	Net profit before taxes + Non-cash operating expenses(Dep and other amortisations)	Interest & Lease Payments + Principal Repayments	NA	NA	0.00%
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	34.72%	0.54%	98.43%
Inventory Turnover ratio	Cost of goods sold	Average Inventory	60.43	33.43	44.68%
Trade Receivable Turnover Ratio	Gross credit sales sales return	Average Trade Receivable	10.49	8.60	18.06%
Trade Payable Turnover Ratio	Gross credit purchases - purchase return	Average Trade Payables	NA	NA	NA
Net Capital Turnover Ratio	Net sales	Current assets – Current liabilities	1.52	1.45	4.32%
Net Profit ratio	Net Profit	Net sales	20.06%	0.39%	98.05%
Return on Capital Employed	Earnings before interest and taxes	Total Assets- Total Current Liabilities	38.02%	1.55%	95.92%
Return on Investment	Interest (Finance Income)	Investment (Average)	118.48%	134.66%	-13.65%



Notes:

- 1 Return on Equity ratio has increased by 98.43% because of sharp increase in profit due to increased brokerage and profit on self-trading.
- 2 Inventory Turnover ratio is higher because of heavy increase in activity and lesser stock at the end of the year.
- 3 Net profit ratio is higher by 98.05% because of heavy increase in net profit due to increased brokerage and profit on self trading.
- 4 Return on capital employed is higher by 95.92% because of heavy increase in net profit due to increased brokerage and profit on self trading.

Auditors Repots

For Shubham Stock Broking Services Private Ltd.

As per our separate report of even date Annexed

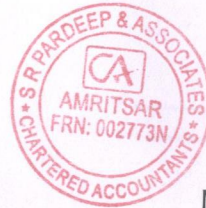
Anil Aggarwal
(Anil Aggarwal)
Director

Rajni Sharma
(Rajni Sharma)
Director

For S R Pardeep & Associate
Chartered Accountants

(Signature)

(Pardeep Kapoor)
Partner



Membership No. 17675

UDIN: 24017675BKFNBY3405

26th, August, 2024
Amritsar